

3rd RGS Doctoral Conference in Economics

Programm der 3. Doktoranden-Konferenz
der Ruhr Graduate School in Economics
am 11. /12. Februar 2010

Ruhr-Universität Bochum/ Veranstaltungszentrum,
Ebene 04, Universitätsstraße 150, 44801 Bochum

Program of the 3rd Doctoral Conference
of the Ruhr Graduate School in Economics
February 11/12, 2010

PROGRAMM / PROGRAM

WEDNESDAY, FEBRUARY 10

19.00 Uhr - 21.00 Uhr / 7.00 PM - 9.00 PM

GET TOGETHER (FACULTATIVE)

Café Ferdinand, Bochum city centre
Ferdinandstraße 44, 44789 Bochum
(near to the main station in Bochum)

THURSDAY, FEBRUARY 11

08.45 Uhr - 9.15 Uhr / 08.45 AM - 9.15 AM

Raum / Room Lecture Hall 1

BEGRÜSSUNG / WELCOME ADDRESS

Prof. Dr. Wolfgang Leininger

Sprecher der RGS Econ
Director of the RGS Econ

Prof. Dr. Elmar Weiler

Rektor der Ruhr-Universität Bochum
Rector of the Ruhr-University Bochum

Vivien Procher

Stellvertretende Koordinatorin der RGS Econ
Deputy Coordinator of the RGS Econ

9.30 Uhr - 11.00Uhr / 09.30 AM - 11.00 AM

SESSION 1, Seminar Room 04/082

EMPIRICAL MACROECONOMICS

Leitung / Chair **Prof. Dr. Roos**

Tim Oliver Berg / Goethe Universität, Frankfurt

What are the effects of US fiscal and asset price shocks on the G-7? New evidence from a multi-country VAR model with identifying sign restrictions

Kyriacos Lambrias / Toulouse School of Management

World technology shocks and the real Euro-Dollar exchange rate

Malte Rieth / TU Dortmund

Fiscal and monetary policy interaction in Turkey: Evidence from an estimated DSGE model

SESSION 2, Seminar Room 01/053 2

INDUSTRIAL ORGANIZATION

Leitung / Chair **Prof. Dr. Leininger**

Sladjana Pavlinovic / University of Siena

Monopoly with asymmetric information and coalition experimentation

Eva Schliephake / Otto-von-Guericke-University, Marburg

Strategic effects of regulatory capital requirements in imperfect banking competition

Torben Stühmeier / Universität Düsseldorf

Semi-collusion on investments in the mobile internet market

SESSION 3, Seminar Room 01/054 1

CONSUMPTION AND SAVINGS

Leitung / Chair **Prof. Dr. Haisken-DeNew**

Simeon Vosen / RWI

Forecasting private consumption: Survey-based indicators vs. Google trends

Marcus Klemm / RGS Econ

The impact of job insecurity on the saving behavior of different household types in Germany

11.00 Uhr - 11.30Uhr / 11.00 AM - 11.30 AM

KAFFEPAUSE / COFFEE BREAK

11.30 Uhr - 13.00Uhr / 11.30 AM - 1.00 PM

SESSION 4, Seminar Room 04/082

MONETARY POLICY

Leitung / Chair **Prof. Dr. Linnemann**

Sören Hove Ravn / University of Copenhagen

Has the Fed reacted asymmetrically to stock prices?

Maik Wolters / Goethe Universität, Frankfurt

A new comparative approach to macroeconomic modeling and policy analysis

SESSION 5, Seminar Room 01/054 1

SOCIAL CHOICE

Leitung / Chair **Prof. Dr. Amann**

Inga Hillesheim / Universität Tübingen

Relative consumption and majority voting: Oates' "Decentralization Theorem" revisited

Steffen Minter / Universität Paderborn

On the institutional design of burden sharing when financing external border enforcement in the EU

SESSION 6, Seminar Room 01/053 2

INTERNATIONAL TRADE

Leitung / Chair **Prof. Dr. Südekum**

Henning Mühlen / Ruhr-Universität Bochum

FDI by early movers, followers and latecomers:
Timing of entry by German firms during transition
in the Czech Republic

Stephan Rudolf / TU Dresden

Estimating gravity equations with endogenous
trade costs

Alexander Totzek / Universität Kiel

Firms' heterogeneity, endogenous entry, and exit
decisions

13.00 Uhr - 14.00Uhr / 1.00 PM - 2.00 PM

MITTAGSPAUSE/ LUNCH BREAK

14.00 Uhr - 15.30Uhr / 2.00 PM - 3.30 PM

SESSION 7, Seminar Room 04/082

TAXATION & WELFARE STATE

Leitung / Chair **Prof. Dr. Richter**

Matthias Dolls / Cologne Graduate School in

Management, Economics and Social Sciences

Automatic stabilizers and economic crisis:

US vs. Europe

Boryana Madzharova / Center for Economic

Research and Graduate Education, Prague

The effect of low corporate tax rate on payroll tax
evasion

Christian Bredemeier / RGS Econ

Imperfect information and the Meltzer-Richard
Hypothesis

SESSION 8, Seminar Room 01/054 1

SOCIAL CHOICE

Leitung / Chair **Prof. Dr. Amann**

Timothée Demont / CRED Namur University

The impact of microfinance on the residual market:
An adverse selection model

Samuel Häfner / University of Basel

War, battles and auctions

Jianye Yan / Toulouse School of Economics

Moral hazard model with a time-inconsistent agent

SESSION 9, Seminar Room 01/053 2

HEALTH

Leitung / Chair **Prof. Dr. Felder**

Laura Birg / Universität Kiel

Pharmaceutical cost-sharing and market integration
through parallel trade

Stefan Listl / Universität Heidelberg

The simultaneous impact of patient's and doctor's
financial incentives

Stephan Seiler / London School of Economics

The impact of competition on management practices
in public hospitals

16.00 Uhr - 17.30Uhr / 4.00 PM - 5.30 PM

SESSION 10, Seminar Room 01/054 1

ECONOMIC GROWTH

Leitung / Chair **Prof. Dr. Schabert**

Yasuhiro Nakamoto / Kyushu Sangyo University,
Fukuoka

Consumption externalities and wealth distribution in
a neoclassical growth model

Christoph Braun / RGS Econ

Efficient subsidization of human capital accumula-
tion with overlapping generations and endogenous
growth

SESSION 11, Seminar Room 01/053 2

REGIONAL ECONOMICS

Leitung / Chair **Prof. Dr. Südekum**

Karol Jan Borowiecki / Trinity College, Dublin
Geographic clustering and productivity: An instru-
mental variable approach for classical composers

Benjamin Elsner / Trinity College, Dublin
Does emigration benefit the stayers? Evidence from
Lithuania

Alfredo Paloyo / RGS Econ

The war within: Regional effects of military base
realignments and closures

SESSION 12, Seminar Room 04/082

HOUSEHOLDS

Leitung / Chair **Prof. Dr. Bauer**

Kristin Göbel / Universität Hamburg
The impact of gender and remittances on household
expenditure patterns in Ecuador

Nico Pestel / Universität zu Köln

Size matters: The impact of changes in household structure on income distribution in Germany

Juliane Scheffel / Humboldt Universität, Berlin

Honey, I'll be working late tonight. The effect of individual work routines on leisure time synchronization of couples

18.00 Uhr - 21.00Uhr / 6.00 PM - 9.00 PM

Raum / Room Lecture Hall 1

BEGRÜSSUNG / WELCOME ADDRESS

Prof. Dr. Christoph M. Schmidt

Sprecher der RGS Econ

Director of the RGS Econ

ÖFFENTLICHER VORTRAG / PUBLIC SPEECH

Prof. Dr.-Ing. E.h. Hans-Olaf Henkel

"Aufwärts, aber wie –

Finden Politik und Gesellschaft

einen dauerhaften Weg aus der Krise?"

FEBRUARY 12, FRIDAY

9.00 Uhr - 10.30Uhr / 9.00 AM - 10.30 AM

SESSION 13 , Seminar Room 01/054 1

ASSET PRICING

Leitung / Chair **Prof. Dr. Belke**

Deniz Erdemlioglu / Louvain School of

Management, Namur

Macro factors in UK excess bond returns: Principal components and factor-model approach

Victoria Galsband / Universität Zürich

The cross-section of equity returns and assets' fundamental cash-flow risk

Lu Liu / Lund University

Extreme downside risk spillover from the US and the Japanese stock markets to the Asian-Pacific stock market

SESSION 14, Seminar Room 01/056 3

HEALTH & LONG TERM CARE

Leitung / Chair **Prof. Dr. Schnabel**

Eberhard Kruk / Universität Mannheim

Parental income and the dynamics of health inequality in early childhood – Evidence from the United Kingdom

Roman Mennicken / Universität zu Köln & RWI

Explaining differences in remuneration rates of nursing homes in Germany

Annika Meng / RGS Econ

Are you well prepared for long-term care?

Assessing financial gaps in German care provision

SESSION 15, Seminar Room 01/053 2

UNEMPLOYMENT & WAGES

Leitung / Chair **Prof. Dr. Bauer**

Tobias Brändle / Universität Tübingen

Opening clauses in collective bargaining agreements: More flexibility to save jobs?

Federico Di Pace / Birbeck College, London

Deep habits and the cyclical behaviour of equilibrium unemployment and vacancies

Arndt Reichert / RWI, Essen

They tried to make me go to rehab. But my boss said 'No': The effect of self-assessed job security on the demand for medical rehab

Elmar Janssen / Universität Paderborn
The wage Effects of social norms: Evidence of deviations from peers' body-mass in Europe

10.30 Uhr - 11.00Uhr / 10.30 AM - 11.00 AM
KAFFEEPAUSE / COFFEE BREAK

11.00 Uhr - 12.30Uhr / 11.00 AM - 12.30 PM
SESSION 16, Seminar Room 01/054 1

MONETARY NON-NEUTRALITY

Leitung / Chair **Prof. Dr. Belke**

Charles Gottlieb / European University Institute,
Florence

On the redistributive effects of monetary policy

Henry Sabrowski / TU Dortmund

Sticky prices vs. sticky information: A cross-country analysis of second moments

Fang Yao / Humboldt Universität, Berlin

Real and nominal rigidities in price setting:
A Bayesian analysis using aggregate data

SESSION 17, Seminar Room 01/053 2

RISK & UNCERTAINTY

Leitung / Chair **Prof. Dr. Schmidt**

Fabian Kindermann / Julius-Maximilians-
Universität Würzburg

Public versus private education with risky human capital

Tobias Alexander Jopp / Universität Hohenheim &
RWI, Essen

How to reduce risk? Internal and external growth of German Knappschaften as risk policy options, 1854 – 1923

Ingo Isphording / Ruhr-Universität Bochum
Going the gambler's way – The role of individual risk attitudes in occupational decisions

SESSION 18, Seminar Room 01/056 3

GROWTH & DEVELOPMENT

Leitung / Chair **Prof. Dr. Haisken-DeNew**

Malte Mosel / Passau Graduate School of Business and Economics
Competition, imitation, and R&D productivity in a growth model with sector-specific patent protection

Jens König / Ruhr-Universität Bochum
Premises of aid for trade

Christoph Strupat / RGS Econ
Effective tax rates in Ghana

12.30 Uhr - 13.00Uhr / 12.30 PM - 1.00 PM
Seminar Room 01/053 2

BEST PAPER AWARD

13.00 Uhr - 14.00Uhr / 1.00 PM - 2.00 PM
MITTAGSPAUSE / LUNCH BREAK

14.30 Uhr - 17.00Uhr / 2.30 PM - 5.00 PM
KULTURPROGRAMM / CULTURAL EVENT

Visit of the Art Collection of the Ruhr-University Bochum (guided tour in German and English)
Visit of the "Deutsches Bergbau-Museum Bochum" (German Mining Museum, guided tour in English)

Ruhr Graduate School in Economics

c/o Rheinisch-Westfälisches Institut
für Wirtschaftsforschung e.V.

Hohenzollernstraße 1–3, 45128 Essen

Phone +49–201–8149–222

Fax +49–201–8149–200

rgs@rwi-essen.de

www.rgs-econ.de